

PARADISE TOWN
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of PARADISE Town for the fiscal year ending JUNE 2008 as approved and adopted by resolution or ordinance dated JUNE 20, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

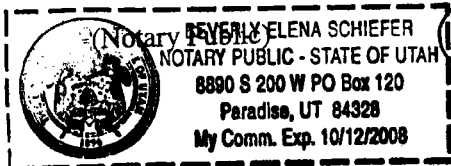
- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on _____ for all budgetary funds.

Signed: [Signature]
(Budget Officer)

Subscribed and sworn to this

day of JUNE 21, 2007.



[Signature]

PARADISE TOWN

Governmental Unit

2007-08

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	19000	19000	21000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	45000	45000	50000
	Fee-in-Lieu of Property Taxes			
	FRANCHISE FEES	800	1200	1200
	LICENSES AND PERMITS			
	Business Licenses & Permits	250	500	500
	Professional & Occupational			
	BLDG PERMITS	1000	2000	2000
	ANIMAL LICENSE	600	800	1000
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	36337	36337	36337
	Liquor Fund Allotment	400	400	400
	Grants from Local Units:			
	FEMA Reimbursement			
	E-911	6000	6000	6000
	COUNTY FIRE	6530	6530	6530
	CHARGES FOR SERVICES			
	General Government GARBAGE COLLECTION	38000	38000	39000
	Cemeteries			
	Miscellaneous Services: IMPACT FEES ROAD	2500	5000	5000
	MISCELLANEOUS REVENUE			
	Interest Earnings	500	500	2000
	Rents and concessions	800	800	800
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	TRENT & BERRY DAY CEMETERY	8000	8000	8000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	142,510	18660	159,960
	TOTAL REVENUES	308,227	189,727	339,727

PARADISE TOWN

Governmental Unit

2007-08

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	35000	38000	40000
	Professional Services (Accounting, Legal, Engineering, etc.)	18500	18500	18500
	Elections	600	600	600
	Other:			
	PUBLIC SAFETY			
	Police Department	3000	3000	3000
	Fire Department	18190	18190	18190
	Animal Control	1900	1900	1900
	First Responders	6200	6200	6200
	HIGHWAYS AND STREETS			
	Construction	24337	24337	24337
	Repair and Maintenance	9000	9000	9000
	Other:	3000	3000	3000
	SANITATION (Garbage Collection)	38000	39000	39000
	HEALTH AND WELFARE			
	E-911	6000	6000	6000
	CULTURE & RECREATION			
	Recreation	8000	8000	8000
	Parks	14000	14000	14000
	Cemetery			
	DOUGLAS HYRUM LIBRARY	2500		
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: CAPITAL PROJECT FUND	120,000		148,000
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	308,227	187,271	339,127

Governmental Unit

Fiscal Year

**Ensnung Year
Approved Budget
Appropriation**

SPECIAL REVENUE FUND (Explain Nature of Fund)				
Account Number	Description	Prior Year Actual 2005 -06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

Ensnung Year.
Approved Budget
Appropriation

CAPITAL PROJECTS FUND				
Account Number	Description	Prior Year Actual 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	120,000		148,000
	Interest Income			
	Other Additions			
	TOTAL REVENUE	120,000		148,000
	Beginning Fund Balance		10000	
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	Paid Improvements	120,000	3000	148,000
	TOTAL EXPENDITURES			
	Ending Fund Balance		2000	

PARADISE TOWN

Governmental Unit

2007-08

Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual 2005-06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	67000	69000	69000
	Interest Earned	1000	1000	1000
	Other:			
	TOTAL OPERATING REVENUE	68000	70000	70000
	OPERATING EXPENSES:			
	Personnel Services <i>SALARIES</i>	13000	13000	13000
	Contractual Services	10000	10000	10000
	Material and Supplies	9000	9000	9000
	Depreciation	20143	20143	20143
	Other <i>UTILITIES</i>	5900	6600	6900
	TOTAL OPERATING EXPENSE	58043	58743	59043
	OPERATING INCOME (LOSS)	9957	11257	10957
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees <i>IMPACT FEES</i>	18900	18900	18900
	Interest Expense	<14500>	<14500>	<14500>
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	14357	15657	15357

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	14357	15657	15357
	Plus: Depreciation	20143	20143	20143
	Less: Major Improvements & Capital Outlay	<6000>	<3800>	<3500>
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	28500	32000	32000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	28500	32000	32000